



PROTECT YOUR RIDE

5 THINGS TO RETAIN
YOUR MOTORCYCLE'S
VALUE



MIKE LOMBARDI
— INJURY ATTORNEYS —

Motorcycle prices can vary widely, but most people spend anywhere from \$5,000 to upwards of \$10,000 on a new bike.

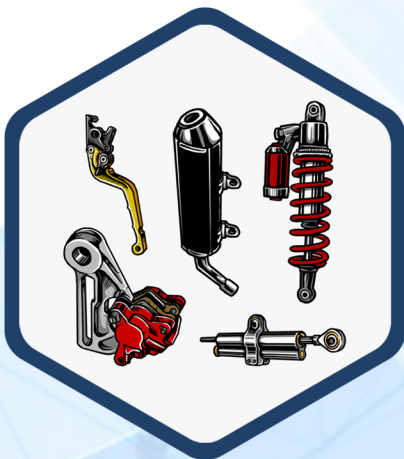


Just like other vehicles, motorcycles lose value due to normal wear and tear. The biggest drop in value typically occurs within the first two years, where the depreciation rate falls between 19-27%.

Don't let depreciation destroy your investment—here's what you can do to retain your motorcycle's value:

Get Paid For After-Market Parts

Motorcyclists often choose to upgrade their bikes with after-market parts such as exhausts, forks, and frame sliders. If you are involved in an accident after making these upgrades, make sure the insurance company pays for these after-market parts.



Provide credit card statements, invoices, or receipts to the insurance company that show how much you spent on these upgrades. If you can't find proof, send the insurance company links to the parts online so they can verify the cost. This way, you will be fully compensated for the upgrades when you file a property damage claim after a motorcycle accident.

Choose the Right Motorcycle

Some motorcycles depreciate faster than others. If you want to retain the value of your motorcycle, avoid purchasing new models by Honda, Hyosung, and BMW, which depreciates faster than other brands. Motorcycles by Harley-Davidson and Yamaha tend to have lower depreciation rates, so these bikes may retain more of their value over time.



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Keep the Original Parts



Many motorcyclists customize their bikes with new parts, lighting, and accessories. But too much of this type of customization could actually lower the value of your motorcycle. If you plan on customizing your motorcycle, make sure you keep the original parts. This way, you can put the original parts back on the motorcycle prior to selling it. This ensures that you don't scare potential buyers away with a motorcycle that has been customized to meet your specific taste.

Maintain Your Motorcycle

Poor maintenance can drastically lower the value of your motorcycle. To retain your motorcycle's value, keep up with regular maintenance. This includes:

- ✓ Changing your oil regularly.
- ✓ Replacing fluids according to the instructions in your owner's manual.
- ✓ Cleaning your air and fuel filters.
- ✓ Keeping the chain lubricated.
- ✓ Cleaning the motorcycle to remove dirt and debris that could leave small scratches on the surface.
- ✓ Taking your motorcycle in for professional repair when you spot a problem.



Following these tips can keep your bike in good condition and increase its value.



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Keep A Maintenance Record



Hold onto receipts and invoices that can serve as proof that you followed the manufacturer's recommendations regarding proper maintenance for your motorcycle. If you sell your bike in the future, these records can be used to show potential buyers that your motorcycle is in good condition, which can increase its resale value.

About MICHAEL LOMBARDI

Michael Lombardi represents clients in a broad spectrum of legal matters with a focus on personal injury, civil litigation, and criminal law cases. Throughout his impressive legal career, Michael has made a name for himself as a competent and results-oriented attorney having successfully litigated countless difficult legal situations. From case preparation to arbitration or courtroom trial, Michael is committed to helping clients obtain the best outcome possible.



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